

European Lifecare Group A/S

(incorporated in Denmark with registered CVR-number 10104653)

Statement from the Board of Directors pursuant to sections 185 and 156 (2) (2) of the Danish Companies Act.

This statement is made in connection with the proposal by the Board of Directors to reduce the Company's share capital by DKK 38,536.10938 nominally to DKK 555,213.9 nominally by cancellation of 2,466,311.00 treasury shares for allocation to a special reserve fund in accordance with section 188(1)(3) of the Danish Companies Act (*selskabsloven*).

The proposal is on the agenda for the extraordinary general meeting to be held on 30 May 2018.


The Board of Directors declare that there have been no events of significant importance to the Company's position since the adoption of the 2017 annual report.

Søborg, 8 May 2018



Andrew Stenholm Paulsen

Søborg, 8 May 2018



Karsten Østergaard

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For the correctness of the above statement as per 30 May 2018:

Søborg, 30 May 2018

Andrew Stenholm Paulsen

Søborg, 30 May 2018

Karsten Østergaard